

PDZ HOLDINGS BHD**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the period ended 30 June 2016**

	(Unaudited) (Unaudited) (Unaudited) (Audited)			
	Individual period		Cumulative period	
	3 months ended		12 months ended	
	<u>30.06.16</u>	<u>30.06.15</u>	<u>30.06.16</u>	<u>30.06.15</u>
	RM '000	RM '000	RM '000	RM '000
Revenue	26,890	41,782	135,537	161,311
Cost of sales	<u>(28,757)</u>	<u>(37,644)</u>	<u>(124,905)</u>	<u>(146,102)</u>
Gross profit/(loss)	(1,867)	4,138	10,632	15,209
Other operating income	215	40	1,099	1,012
Administrative expense	<u>(3,930)</u>	<u>(3,021)</u>	<u>(15,685)</u>	<u>(14,010)</u>
(Loss)/profit from operations	(5,582)	1,157	(3,954)	2,211
Business diversification expenses	-	(1,605)	-	(4,202)
Impairment of property, plant and equipment	-	(46,932)	-	(50,207)
Impairment of financial asset	-	(5,000)	-	(5,000)
(Loss)/Gain on foreign exchange	152	(47)	(331)	(231)
Finance cost	<u>(3)</u>	<u>(97)</u>	<u>(299)</u>	<u>(336)</u>
Loss before tax	(5,433)	(52,524)	(4,584)	(57,765)
Tax expense	<u>(242)</u>	<u>(349)</u>	<u>(966)</u>	<u>(1,045)</u>
Loss for the period	(5,675)	(52,873)	(5,550)	(58,810)
Other comprehensive income:				
Foreign currency translation differences for a foreign subsidiary	<u>(78)</u>	<u>45</u>	<u>136</u>	<u>91</u>
Loss and other comprehensive loss for the period	<u>(5,753)</u>	<u>(52,828)</u>	<u>(5,414)</u>	<u>(58,719)</u>
Loss attributable to:				
- Owners of the Company	(5,817)	(53,208)	(6,515)	(60,018)
- Non-controlling interests	<u>142</u>	<u>335</u>	<u>965</u>	<u>1,208</u>
	<u>(5,675)</u>	<u>(52,873)</u>	<u>(5,550)</u>	<u>(58,810)</u>
Loss and other comprehensive loss attributable to:				
- Owners of the Company	(5,895)	(53,163)	(6,379)	(59,927)
- Non-controlling interests	<u>142</u>	<u>335</u>	<u>965</u>	<u>1,208</u>
	<u>(5,753)</u>	<u>(52,828)</u>	<u>(5,414)</u>	<u>(58,719)</u>
Loss per share (sen)				
- Basic	(0.67)	(6.12)	(0.75)	(6.90)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)

PDZ HOLDINGS BHD
Condensed Consolidated Statement of Financial Position
as at 30 June 2016

	(Unaudited)	(Audited)
	As at	As at
	<u>30.06.16</u>	<u>30.06.15</u>
	RM '000	RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	22,169	24,141
Goodwill on consolidation	7	7
	<u>22,176</u>	<u>24,148</u>
Current assets		
Bunker on board	1,513	1,406
Trade receivables	14,239	23,755
Non-trade receivables, deposits and prepayment	1,875	1,897
Tax recoverable	381	175
Fixed deposits with licensed banks	6,329	7,038
Cash and bank balances	6,816	11,743
	<u>31,153</u>	<u>46,014</u>
TOTAL ASSETS	<u><u>53,329</u></u>	<u><u>70,162</u></u>
EQUITY AND LIABILITIES		
Share capital	86,932	86,932
Share premium	27,589	27,589
Currency translation differences	705	569
Accumulated losses	(89,862)	(83,347)
Equity attributable to owners of the Company	<u>25,364</u>	<u>31,743</u>
Non-controlling interests	<u>3,573</u>	<u>3,735</u>
Total equity	<u>28,937</u>	<u>35,478</u>
Non-current liabilities		
Deferred taxation	26	26
Borrowings	1,825	2,974
	<u>1,851</u>	<u>3,000</u>
Current liabilities		
Trade payables	7,723	15,453
Non-trade payables and accruals	12,108	10,867
Borrowings	2,660	5,110
Tax payable	50	254
	<u>22,541</u>	<u>31,684</u>
Total liabilities	<u>24,392</u>	<u>34,684</u>
TOTAL EQUITY AND LIABILITIES	<u><u>53,329</u></u>	<u><u>70,162</u></u>
Net assets per share (RM)	0.03	0.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)

PDZ HOLDINGS BHD**Condensed Consolidated Statement of Changes in Equity
for the period ended 30 June 2016**

	(Unaudited)						
	<u>Attributable to owners of the Company</u>						
	<u>Share capital</u>	<u>Share premium</u>	<u>Currency translation differences</u>	<u>Accumulated losses</u>	<u>Total</u>	<u>Non- controlling interests</u>	<u>Total equity</u>
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
At 1 July 2015	86,932	27,589	569	(83,347)	31,743	3,735	35,478
Foreign currency translation differences for a foreign subsidiary	0	0	136	0	136	0	136
Profit/(loss) for the period	0	0	0	(6,515)	(6,515)	965	(5,550)
Dividends	0	0	0	0	0	(1,127)	(1,127)
At 30 June 2016	<u>86,932</u>	<u>27,589</u>	<u>705</u>	<u>(89,862)</u>	<u>25,364</u>	<u>3,573</u>	<u>28,937</u>
At 1 July 2014	86,932	27,589	478	(23,329)	91,670	5,453	97,123
Foreign currency translation differences for a foreign subsidiary	0	0	91	0	91	0	91
Profit/(loss) for the period	0	0	0	(60,018)	(60,018)	1,208	(58,810)
Dividends	0	0	0	0	0	(2,926)	(2,926)
At 30 June 2015	<u>86,932</u>	<u>27,589</u>	<u>569</u>	<u>(83,347)</u>	<u>31,743</u>	<u>3,735</u>	<u>35,478</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)

PDZ HOLDINGS BHD
Condensed Consolidated Statement of Cash Flows
for the period ended 30 June 2016

	(Unaudited) 12 months ended <u>30.06.16</u> RM '000	(Audited) 12 months ended <u>30.06.15</u> RM '000
Operating activities		
Loss for the period	(5,550)	(58,810)
Adjustments for:		
Depreciation	1,675	4,727
Net gain on disposal of property, plant and equipment	(324)	(69)
Impairment of property, plant and equipment	-	50,207
Impairment of financial assets	-	5,000
Interest expense	299	336
Interest income	(247)	(445)
Property, plant and equipment written-off	-	22
Reversal of impairment loss on trade receivables	(302)	(32)
Trade receivables written-off	-	-
Bad debts recovered	-	(15)
Unrealised gain on foreign exchange	(21)	-
Taxation	966	1,045
	<u>(3,504)</u>	<u>1,966</u>
Changes in working capital:		
Bunker on board	(107)	(245)
Receivables	9,538	(1,772)
Payables	(6,537)	5,628
Cash flows from operations	<u>(610)</u>	<u>5,577</u>
Interest paid	(299)	(336)
Interest received	247	445
Income tax paid	(1,376)	(1,245)
Net cash flows from operating activities	<u>(2,038)</u>	<u>4,441</u>
Investing activities		
Acquisition of property, plant and equipment	-	(4,494)
Proceeds from disposal of property, plant and equipment	927	104
Proceeds from disposal of non-current asset held for sale	-	-
Acquisition of additional shares in a subsidiary company	-	-
Net cash flows from investing activities	<u>927</u>	<u>(4,390)</u>

PDZ HOLDINGS BHD
Condensed Consolidated Statement of Cash Flows
for the period ended 30 June 2016 (contd)

	(Unaudited)	(Audited)
	12 months ended	
	<u>30.06.16</u>	<u>30.06.15</u>
	RM '000	RM '000
Financing activities		
Dividends paid by subsidiaries to non-controlling interests	(1,127)	(2,926)
Drawdown of revolving credit	(1,950)	800
Repayment of term loan	(1,601)	(1,211)
Placement of fixed deposits pledged	(327)	1,134
Net cash flows from financing activities	<u>(5,005)</u>	<u>(2,203)</u>
Net change in cash and cash equivalents	(6,116)	(2,152)
Cash and cash equivalents at beginning of period	12,970	15,036
Effects of currency translation differences	151	86
Cash and cash equivalents at end of period	<u><u>7,005</u></u>	<u><u>12,970</u></u>
	(Unaudited)	(Audited)
	As at	As at
	<u>30.06.16</u>	<u>30.06.15</u>
	RM '000	RM '000
Cash and cash equivalents comprise:		
Cash and bank balances	6,816	11,743
Fixed deposits with licensed banks	6,329	7,038
	<u>13,145</u>	<u>18,781</u>
Fixed deposits pledged	(6,138)	(5,811)
	<u>(6,138)</u>	<u>(5,811)</u>
	<u><u>7,007</u></u>	<u><u>12,970</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)